

## INVESTMENTS HELD AS AT 30th JUNE 2011

Counterparty	Start Date	Maturity Date	Rate of Interest %	Amount
<b>FIXED TERM DEPOSITS</b>				
Nationwide Building Society	07/10/2010	07/07/2011	1.16	£5,000,000
Barclays Bank Plc	02/11/2010	02/08/2011	1.23	£5,000,000
Barclays Bank Plc	12/11/2010	12/08/2011	1.25	£5,000,000
Lloyds TSB Bank	17/08/2010	17/08/2011	2.05	£5,000,000
Lloyds TSB Bank	17/09/2010	19/09/2011	1.90	£2,500,000
Santander	23/09/2010	23/09/2011	1.84	£5,000,000
Nationwide Building Society	18/02/2011	21/10/2011	1.20	£5,000,000
Lloyds TSB Bank	27/10/2010	27/10/2011	1.90	£5,000,000
Santander	02/11/2010	02/11/2011	1.86	£5,000,000
Nationwide Building Society	02/11/2010	02/11/2011	1.35	£5,000,000
Clydesdale Bank	05/05/2011	07/11/2011	1.12	£5,000,000
Royal Bank of Scotland	15/11/2010	15/11/2011	1.43	£10,000,000
Barclays Bank Plc	07/01/2011	09/01/2012	1.49	£5,000,000
Barclays Bank Plc	17/01/2011	17/01/2012	1.54	£4,000,000
Clydesdale Bank	04/05/2011	06/02/2012	1.24	£5,000,000
Barclays Bank Plc	06/05/2011	06/02/2012	1.31	£5,000,000
Royal Bank of Scotland	04/03/2010	05/03/2012	2.28	£5,000,000
Royal Bank of Scotland	15/03/2010	15/03/2012	2.30	£5,000,000
Royal Bank of Scotland	17/03/2010	19/03/2012	2.33	£5,000,000
Clydesdale Bank	17/05/2011	22/03/2012	1.25	£2,500,000
Clydesdale Bank	10/06/2011	22/03/2012	1.23	£5,000,000
Barclays Bank Plc	31/03/2011	31/03/2012	1.58	£5,000,000
Santander	31/03/2011	31/03/2012	1.97	£5,000,000
Lloyds TSB Bank	28/04/2010	30/04/2012	2.30	£5,000,000
Santander	24/06/2011	25/06/2012	1.95	£5,000,000
Lloyds TSB Bank	17/05/2011	27/07/2012	2.65	£2,500,000
Lloyds TSB Bank	26/10/2010	26/10/2012	2.45	£10,000,000
Lloyds TSB Bank	17/11/2010	19/11/2012	2.45	£5,000,000
Royal Bank of Scotland	18/01/2011	18/01/2013	2.68	£10,000,000
Lloyds TSB Bank	31/03/2011	28/03/2013	2.75	£5,000,000
Royal Bank of Scotland	31/03/2011	28/03/2013	2.40	£2,500,000
Royal Bank of Scotland	19/04/2011	19/04/2013	2.40	£2,500,000
				£161,500,000
<b>OTHER</b>				
Prime Rate Money Market Fund	Instant access account		0.79	£11,200,000
Ignis Money Market Fund	Instant access account		0.79	£9,800,000
Svenska Handelsbanken	35-day notice account		0.85	£15,000,000
<b>TOTAL INVESTMENTS AS AT 30th JUNE 2011</b>				<b>£197,500,000</b>
<b>ICELANDIC BANK DEPOSIT (not included above)</b>				
Heritable Bank	28/06/2007	29/06/2009	6.42	£5,000,000
Less: Dividend received to 30/6/11 (56.4%)				-£2,817,943
Principal sum unrecovered as at 30/6/11 (43.6%)				£2,182,057

## INVESTMENTS HELD AS AT 30/06/11

	FROM	TO	RATE	£m	TOTAL £m	LIMIT	REMAINING
<b>UK BANKS</b>							
SANTANDER BANK PLC	23/09/2010	23/09/2011	1.84	5.0			
SANTANDER BANK PLC	02/11/2010	02/11/2011	1.86	5.0			
SANTANDER BANK PLC	31/03/2011	31/03/2012	1.97	5.0			
SANTANDER BANK PLC	24/06/2011	25/06/2012	1.95	5.0	20.0	20.0	0.0
BARCLAYS BANK PLC	02/11/2010	02/08/2011	1.23	5.0			
BARCLAYS BANK PLC	12/11/2010	12/08/2011	1.25	5.0			
BARCLAYS BANK PLC	07/01/2011	09/01/2012	1.49	5.0			
BARCLAYS BANK PLC	17/01/2011	17/01/2012	1.54	4.0			
BARCLAYS BANK PLC	06/05/2011	06/02/2012	1.31	5.0			
BARCLAYS BANK PLC	31/03/2011	31/03/2012	1.58	5.0	29.0	30.0	1.0
CLYDESDALE BANK	05/05/2011	07/11/2001	1.12	5.0			
CLYDESDALE BANK	04/05/2011	06/02/2012	1.24	5.0			
CLYDESDALE BANK	17/05/2011	22/03/2012	1.25	2.5			
CLYDESDALE BANK	10/06/2011	22/03/2012	1.23	5.0	17.5	20.0	2.5
LLOYDS TSB BANK	17/08/2010	17/08/2011	2.05	5.0			
LLOYDS TSB BANK	17/09/2010	19/09/2011	1.90	2.5			
LLOYDS TSB BANK	27/10/2010	27/10/2011	1.90	5.0			
LLOYDS TSB BANK	28/04/2010	30/04/2012	2.30	5.0			
LLOYDS TSB BANK	17/05/2011	27/07/2012	2.65	2.5			
LLOYDS TSB BANK	26/10/2010	26/10/2012	2.45	10.0			
LLOYDS TSB BANK	17/11/2010	19/11/2012	2.45	5.0			
LLOYDS TSB BANK	31/03/2011	28/03/2013	2.75	5.0	40.0	40.0	0.0
ROYAL BANK OF SCOTLAND	15/11/2010	15/11/2011	1.43	10.0			
ROYAL BANK OF SCOTLAND	04/03/2010	05/03/2012	2.28	5.0			
ROYAL BANK OF SCOTLAND	15/03/2010	15/03/2012	2.30	5.0			
ROYAL BANK OF SCOTLAND	17/03/2010	19/03/2012	2.33	5.0			
ROYAL BANK OF SCOTLAND	18/01/2011	18/01/2013	2.68	10.0			
ROYAL BANK OF SCOTLAND	31/03/2011	28/03/2013	2.40	2.5			
ROYAL BANK OF SCOTLAND	19/04/2011	19/04/2013	2.40	2.5	40.0	40.0	0.0
<b>UK BUILDING SOCIETIES</b>							
NATIONWIDE BUILDING SOCIETY	07/10/2010	07/07/2011	1.16	5.0			
NATIONWIDE BUILDING SOCIETY	18/02/2011	21/10/2011	1.20	5.0			
NATIONWIDE BUILDING SOCIETY	02/11/2010	02/11/2011	1.35	5.0	15.0	20.0	5.0
<b>OTHER ACCOUNTS</b>							
PRIME RATE STERLING LIQUIDITY FUND	Instant access		0.85	11.2	11.2	15.0	3.8
IGNIS STERLING LIQUIDITY FUND	Instant access		0.82	9.8	9.8	15.0	5.2
SVENSKA HANDELSBANKEN	35-day notice		0.85	15.0	15.0	15.0	0.0
<b>TOTAL INVESTMENTS</b>					<b>197.5</b>	<b>197.5</b>	
<b>ICELANDIC BANK DEPOSIT (not included above)</b>					£		
HERITABLE BANK	28/06/2007	29/06/2009	6.42	5,000,000			
Less: Dividend received to 30/06/11				-2,817,943			
Principal sum unrecovered as at 30/06/11				<u>2,182,057</u>			